



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 480

AMENDMENT NO. _____
(to be filled in by
Principal Clerk)

S480-AMC-35 [v.1]

Page 1 of 1

Comm. Sub. [NO]
Amends Title [NO]
First Edition

Date _____, 2013

Senator Apodaca

1 moves to amend the bill on page 1, line 16, by deleting "**SECTION 2.**" and substituting
2 "**SECTION 2.(a)**";

3
4 and on page 2, line 19, by inserting after the line the following language to read:

5 "**SECTION 2.(b)** Before undertaking a project authorized by this act or
6 undertaking the associated cost and no later than October 1, 2013, the Board of Governors of
7 The University of North Carolina shall prepare an estimate and shall report the estimate to the
8 Joint Legislative Commission on Governmental Operations. The estimate shall include all of
9 the following:

- 10 (1) The total anticipated cost associated with each project.
11 (2) The resources being pledged for each project, including (i) the preceding
12 five fiscal years of any revenue stream anticipated to be obligated and
13 current expenditures and obligations associated with each such revenue
14 stream and (ii) a forecast of not less than five fiscal years of any revenue
15 stream anticipated to be newly obligated or anticipated to be obligated to a
16 greater extent for purposes of financing the project.
17 (3) Anticipated term, interest rate, structure, and debt servicing schedule of any
18 financing of costs for each authorized project.
19 (4) Anticipated operating costs associated with each project for not less than
20 five fiscal years, including the source of the funds."

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____



* S 4 8 0 - A M C - 3 5 - V - 1 *